

Finance Committee Annual Meeting Report

January 17, 2023

Mission Statement: SCCR is a community based non-profit organization providing education, hope and support to individuals and their families.

Vision: To improve the lives of our clients and their families throughout their battle with cancer.

This annual report covers the time frame October 1, 2021 to September 30, 2022.

During the year, Finance Committee met once on November 18, 2021 – program rates were reviewed and revised and a proposed budget for the 2021/ 22 year was developed for presentation to the Board.

Prior to Covid our fashion show was a significant source of revenue; the inability to host the fashion show for the past 3 years has been a disappointment and concern. We are very pleased that a fashion show is in the planning for Spring of 2023.

Although our assets remain healthy at \$205,653 this is a decrease of over \$110,000 from the previous year end. General donations decreased by 20% (\$27,853.) from the past year.

Fortunately, 3rd party fundraising increased by \$21,555 (42%). We are so very fortunate for the ongoing community support, both small and large, that we continue to receive, allowing us to continue meeting our mission and vision. Special mention to the Michael Pritchard Memorial Golf Tournament, Legends Car Rally, Rocking W Barrel Race & Carman Curl for Cancer for their ongoing fundraising on our behalf.

Total expenses remain very similar to the 2019 pre-covid year. Our largest expense - patient transport utilized over 58% of the year's expenditures. We are pleased to report that our fixed expenses (rent, insurance & salaries) utilized approximately 25% of fundraising income – the Better Business Bureau recommends 35% or less for non-profit organizations.

As expenses have exceeded revenue in 3 of the past 5 years, it will be essential that we remain vigilant in monitoring expenses along with seeking new sources of revenue.

The committee is very grateful for the dedication of our staff – Erika Friesen, Karla Leite, and Leora Hamm.

Many Thanks to my fellow Finance Committee members – Jack Pethybridge, Lawanda Friesen, Myrna Wiebe, Sharon Fehr and Richard Lariviere for their ongoing expertise and commitment to our committee and the Board.

Respectfully submitted,

Dianne Mestdagh,

Finance Committee Chair